

Table 1: Rudby Parish Council Finance Report - Q3 2024/25

	DESCRIPTION	BUDGET 24/25	REVISED BUDGET 24/25	Q1 to end June outturn	Q2 to end Sept 24/25	Q3 to end Dec 24/25	Q4 to end Mar 25	Total to end Mar 2025	Variance	Analysis
EXPENDITURE	Grounds Maintenance	22,000	22,000	1,136	3,196	3,861		8,193	- 13,807	Spend lower than Budget on Grass Cutting
	Footpath Improvements	2,500	2,500	883	-	-	3,464	4,347	1,847	Storm damage to riverside path
	Tree Planting and Maintenance	500	500	-	1,250	-	1,130	2,380	1,880	Work to Crowning, Elliot Tree Recommendations & Storm damage
	General R & M	2,000	2,000	44	390	1,747	1,034	3,215	1,215	Car Park erosion/repair & BMX track
	Subscriptions	800	800	650	222	36	-	908	108	Minor
	Insurance	350	350	374	-	-	-	374	24	Minor
	Employee Expenses	10,500	18,200	6,788	4,576	5,167	4,899	21,430	3,230	Handover cost, National pay increase, training
	Office Expenses	1,000	1,000	35	89	388	53	565	- 435	Low Exp
	Audit Expenses	500	500	180	315	-	-	495	- 5	Full Year
	Other Expenses	200	200	1,894	210	-	-	2,104	1,904	Harrison Hix & Thomann
	Neighbourhood Plan	-	-	-	-	-	-	-	-	
	Allotments	400	400	14	92	63	423	592	192	Compost bins
	PWLB	10,650	10,650	5,478	5,374	-	5,270	16,122	5,472	One 23/24 payment collected in 2024/25
	Donations	-	-	623	165	-	-	788	788	Bench
	Village Event	5,000	5,000	3,696	96	-	-	3,792	- 1,208	Underspend
	Fireworks	2,000	2,000	-	-	2,081	-	2,081	81	Seasonal
	Christmas Tree and Lights	500	500	-	-	382	76	458	- 42	Seasonal
	Misc	1,000	1,000	-	-	378	-	378	- 622	Underspend
	Total Expenditure	59,900	67,600	21,795	15,975	14,103	16,349	68,222	622	
INCOME	Precept	50,000	50,000	25,000	25,000	-	-	50,000	-	Full year
	Interest	1,000	1,000	331	328	364	338	1,361	361	On target
	Donations	1,000	1,000	1,391	-	-	-	1,391	391	Inc Bench
	Grants	-	-	-	-	3,689	-	3,689	3,689	2023 Grant
	Allotment Rents	400	400	170	80	405	322	977	577	Increased rent and plot reconfiguration
	Fireworks Collection	1,500	1,500	-	-	2,271	-	2,271	771	Seasonal
	Misc	500	500	15	95	-	12	122	- 378	
	Total Income	54,400	54,400	26,907	25,503	6,729	672	59,811	5,411	
NET BUDGET	Deficit	5,500	13,200	- 5,112	- 9,528	7,374	15,677	8,411	- 4,789	
T/F Reserves to Current A/C		5,500	13,200					8,411	- 4,789	Within the year show any budget adj transfers. At year end absorb deficit into Gen Res
RESERVES										Adjust reserves by net amount spent on projects
	Mill area restoration and Landscaping	-	-	-	-	-	-	-	-	
	Burial Ground	7,000	7,000	7,000	7,000	7,000	7,000	7,000		
	Refurb Old Mill Wall	4,000	4,000	4,000	4,000	4,000	4,000	4,000		
	Defibrillators	-	-	-	-	-	-	-		
	Sports Area R & M	5,000	5,000	5,000	5,000	5,000	5,000	5,000		
	Church House Steps	20,000	20,000	20,000	20,000	20,000	20,000	20,000		
	Christmas Lights	2,000	2,000	2,000	2,000	2,000	2,000	2,000		
	CIL	12,820	12,820	12,820	12,820	12,820	12,820	12,820		Allocate to project as spent & release to Gen Res
	T/F to Current A/C	- 5,500	- 5,500	- 5,500	- 5,500	- 5,500	- 5,500	-		
	General Reserve	33,860	26,160					33,410		Closing Gen Res bal adjusted for VAT & deficit
	Total Reserves	79,180	71,480					84,230		Closing balance ties to £84,230 in bank
VAT	VAT on Revenue Expenditure			1,657	1,050	1,588	1,029	5,324		Q3 & A4 VAT claim (£2,617) carried fwd
	VAT on Reserves Expenditure			-	-	-	-	-		

VAT refund 23/24					4,663			4,663		23/24 reclaim
VAT refund 24/25						2,707		2,707		
Total VAT reclaimed/(paid)					- 1,657	3,613	1,119	- 1,029	2,046	